

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 03967 171318Z

45

ACTION NEA-16

INFO OCT-01 EUR-25 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-03 COME-00 DODE-00 EB-11 FEAE-00 FPC-01 H-03

INR-11 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 PA-04

PRS-01 USIA-15 IO-14 DRC-01 (ISO) W

----- 043664

R 171300Z SEP 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 0929

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

USMISSION EC BRUSSELS

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY LONDON

USMISSION OECD PARIS

AMEMBASSY TEHRAN

UNCLAS KUWAIT 3967

BEIRUT PASS BAGHDAD

DEPT PASS TREASURY

EO 11652: NA

TAGS: ENRG KU

SUBJ: UNDERSECRETARY OF FINANCE AND OIL COMMENTS ON OIL ISSUES

1. ADDRESSEES MAY BE INTERESTED IN TWO BRIEF COMMENTS MADE DURING PRESS CONFERENCE SEPT 16 BY UNDERSECRETARY OF FINANCE AND OIL ABD AL-WAHAB MOHAMAD ABD AL-WAHAB. REGARDING RECENT KUWAITI PRODUCTION CUT-BACKS, HE POINTED OUT THAT THEY WERE DUE SOLELY TO INABILITY GOK TO FIND BUYERS FOR ITS SHARE OF UNCLASSIFIED

UNCLASSIFIED

PAGE 02 KUWAIT 03967 171318Z

KUWAITI CRUDE PRODUCTION AT THE PRICE IT WAS ASKING. HE STRESSED

THAT THERE WAS NOTHING POLITICAL BEHIND THE CUT-BACK. COMMENT:
UNDERSECRETARY'S REMARKS SEEM TO BE ANOTHER SMALL INDICATION
OF SENSITIVITY IN GOK OVER SUSTAINED COMPLAINTS BY OIL CONSUMERS
OVER OIL PRICE AND PRODUCTION POLICIES OF OPEC STATES INCLUDING
KUWAIT. END COMMENT.

2. ABD AL-WAHAB SAID LATEST OPEC TAX/ROYALTY CHANGES WILL
BRING KUWAIT SOME \$295 MILLION ADDITIONAL REVENUES. COMMENT:
PRESUMABLY HE MEANT DURING 1974, BUT HE WAS NOT CLEAR REGARDING
TIME FRAME. TOTAL ANTICIPATED OIL INCOME FOR 1974 IS \$8-10
BILLION.
STOLTZFUS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 17 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KUWAIT03967
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740260-0540
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740939/aaaabhee.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2002 by maustmc>; APPROVED <18 JUL 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNDERSECRETARY OF FINANCE AND OIL COMMENTS ON OIL ISSUES
TAGS: ENRG, KU, (AL-WAHAB, ABD AL-WAHAB ABD)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005